

Meeting Date: April 13, 2018

Agenda Item No. 1 B.

Agenda Item: Idaho Fish & Wildlife Foundation Bonding
for construction of Region 3 Office Building

Approved by: 

Prepared by: Hilarie Engle

Background: Since October of 2016, the Department has been actively engaged in selecting a new site within Canyon County to build a Southwest Regional Office building in partnership with the Idaho Fish & Wildlife Foundation (Foundation) to replace the existing facility on Powerline in Nampa. An 8 acre land parcel was selected in January of 2016, and the Foundation finalized its acquisition of the land in September 2017.

After acquisition of the land, the Foundation and Department have worked closely together to design the new building and seek financing for the project, which is expected to be open to the public by March of 2019. Other partners in the project include the Department of Administration and relevant authorities over State of Idaho administrative sites. With their assistance, the Department has a \$650,000 annual lease with the Foundation for this new building and land parcel.

To design the building and surrounding area, the Foundation engaged Glancey Rockwell & Associates for the design of the 27,000+ sq. ft. office building and outbuildings on the property. This is the same architect used in prior IDFG regional offices, and is familiar with our needs. Construction is anticipated to commence mid-May 2018 with a completion date of Spring 2019.

The Idaho Fish & Wildlife Foundation, Inc. will be issuing bonds in the aggregate amount not to exceed \$10,000,000 to finance the construction and acquisition of Region 3 office facilities.

The current lease needs to be amended to align with the public financing objectives of the project, and to clarify the relationship between the Department's lease payments and the Department's ownership of the Southwest Regional Office building upon the satisfaction of the bonds. Due to the nature of public financing, the Commission is being provided the necessary ancillary documents outlining the structure of the public financing so that the Commission may become apprised of, and support public financing of this project.

Statutory Authority and/or Policy issues:

Public Involvement Process: None

Staff Recommendation:

Suggested Motion: The Foundation requests that the Idaho Fish & Game Commission approve the following for the Idaho Department of Fish & Game Region 3 office building:

1. Amended and Restated Lease Agreement for Space
2. Trust Indenture
3. Tax Certificate
4. Preliminary Official Statement (POS)
5. POS Finality Certificate
6. Continuing Disclosure Agreement
7. Resolution of the Commission